



3505 Arendell Street, Morehead City, NC 28557 ♦ (252) 222-6000 ♦ Carteret Community College

VERIFICATION OF ASSETS 2020-2021

Student Name _____ Student ID or SS# _____

**Dependent Student
(Parent Information Also Required)**

**Independent Student
(Student and Spouse Information Required)**

You have neglected to complete or further clarification is needed for questions #41-43, student section, and/or #90-92, parent section, on the Free Application for Federal Student Aid. Please complete this form and return it to the Financial Aid Office at Carteret Community College.

Answer the following questions about yourself and your spouse, if you are an independent student, or yourself and your parents, if you are a dependent student. Use the chart below to indicate your responses.

- 1) As of today, what is your (and spouse's) or your and your parents' total current balance of cash, savings, and checking accounts? Do not include student financial aid.
- 2) As of today, what is the **net worth** of your (and spouse's) or your and your parents' investments, including real estate (but not the home you live in)? Investments include: 529 college savings plans, the refund value of 529 prepaid tuition plans, Coverdell savings accounts, installment and land sale contracts (including mortgages held), trust funds, UGMA and UTMA accounts, mutual funds, money market funds and certificates of deposit, stocks, stock options, bonds, other securities, commodities. The FAFSA asks for **net worth** of investments, which is their total current market value minus their associated debts. If the net worth is negative, enter a zero.
- 3) As of today, what is the **net worth** of your (and spouse's) or your and your parents' current businesses and/or investment farms? Do not include a family farm that you (your spouse and/or your parents) live on and operate or a family-owned and controlled small business of less than 100 employees. The current **net worth** is reported for land, buildings, machinery, equipment, and inventory. The current market value is reduced by the debt owed on it to determine **net worth**. Business or farm debt means only those debts for which the business or investment farm was used as collateral.

FAFSA Question	Dependent Student's Parents	Student:	Independent Student's Spouse
Cash, savings & checking:	\$ _____	\$ _____	\$ _____
Investments (do not include your home):	\$ _____	\$ _____	\$ _____
Business and/or Investment Farm:	\$ _____	\$ _____	\$ _____

By signing below, you and your parent (if applicable) authorize Carteret Community College to electronically submit the above changes to your Student Aid Report.

I certify that all of the information provided and corrected on my Student Aid Report is true and complete to the best of my knowledge. If asked, I agree to give proof that any information is correct. This proof may include a copy of the Federal Tax Return filed by my family or me. I understand that if I purposely give false or misleading information on my Student Aid Report, I may be subject to a \$20,000 fine, a prison sentence, or both.

Student's Signature _____ Date _____

Parent's Signature _____ Date _____