

Cohort Default Rate History List

Select	Fiscal Year	Rate Type	Numerator	Denominator	Rate	Process Date
<input type="checkbox"/>	2017	3YR OFFICIAL	30	188	15.9	08/08/2020
<input type="checkbox"/>	2016	3YR OFFICIAL	6	50	12	08/03/2019
<input type="checkbox"/>	2015	3YR OFFICIAL	21	114	18.4	08/18/2018

Although Carteret Community College no longer participates in the Federal Direct Loan programs we are required to disclose the above listed Cohort Default Rates.

A cohort default rate is the percentage of a school's borrowers who enter repayment on certain Federal Family Education Loan (FFEL) Program or William D. Ford Federal Direct Loan (Direct Loan) Program loans during a particular federal fiscal year (FY), October 1 to September 30, and default or meet other specified conditions prior to the end of the second following fiscal year. Please refer to the Cohort Default Rate Guide for a more in-depth description of cohort default rates and how the rates are calculated.

The FY 2017 national cohort default rate is 9.7 percent. The Department released a summary of the FY 2017 official [cohort default rates by institution type](#).

The numerator is the number of previous student loan borrowers who have defaulted in their loans. The denominator is the number of students in repayment.